



St Peter's College
Foundation Inc.

SPECIAL RESOLUTION 1: TO AMEND THE CONSTITUTION AND BY-LAWS TO REFLECT CHANGES TO MEMBERSHIP AND MEMBERSHIP CATEGORIES OF THE ST PETER'S COLLEGE FOUNDATION

To consider and, if thought fit, pass the special resolution to change the St Peter's College Foundation Inc. Constitution and By-Laws as detailed below.

i. Amend Sub-Clause 4.4.2. so that it reads as follows:

4.4.2 Subscribers.

4.4.2.1 There shall be levels of Subscribers as follows:

- 4.4.2.1.1 Patron;*
- 4.4.2.1.2 Vice Patron;*
- 4.4.2.1.3 Senior Benefactor;*
- 4.4.2.1.4 Benefactor;*
- 4.4.2.1.5 Senior Fellow;*
- 4.4.2.1.6 Fellow;*
- 4.4.2.1.7 Member.*

ii. Amend Sub-Clause 4.6 so that it reads as follows:

4.6 A person shall be eligible to remain a Member:

- 4.6.1 in the case of Composite Members – for the period specified in the By-Laws;*
- 4.6.2 in all other cases – for life.*

iii. Amend Clause 5 so that it reads as follows:

5 CESSATION OF MEMBERSHIP

The membership of a person of the Foundation shall cease:

5.1 in the case of a natural person

- 5.1.1 on the death of the Member;*
- 5.1.2 if by notice in writing the Member resigns from the Foundation;*
- 5.1.3 if the Member is expelled pursuant to Clause 6 of the Constitution; or*
- 5.1.4 if, as a result of the Constitution or By-Laws being amended, or the Board varying the terms and conditions of membership pursuant to Clause 4.7, the Member no longer meets the requirements of any categories of membership;*

5.2 in the case of a Composite Member;

- 5.2.1 on the insolvency of the Member;*
- 5.2.2 if by notice in writing the Member resigns from the Foundation;*
- 5.2.3 where membership lapses in accordance with the By-Laws;*



St Peter's College
Foundation Inc.

- 5.2.4 *if the Member is expelled pursuant to Clause 6 of the Constitution;
or*
- 5.2.5 *if, as a result of the Constitution or By-Laws being amended, or the Board varying the terms and conditions of membership pursuant to Clause 4.7, the Member no longer meets the requirements of any categories of membership.*

- iv. Add Sub-Clause 6.5 so that it reads as follows:

6.5 *For the avoidance of doubt, a Member shall not be treated as being “expelled” under this clause if they no longer meet the requirements of any categories of membership as a result of the Constitution or By-Laws being amended or the Board varying the terms and conditions of membership pursuant to Clause 4.7.*

- v. Amend By-Law 1 Clause 3 so that it reads as follows:

Any person who makes a Minimum Donation of at least \$5,000 or advises the Foundation or the School in writing of testamentary support shall be entitled to be considered for membership subject to ratification by the Board (see Clause 4 of the Constitution).

- vi. Amend By-Law 1 Clause 4 so that it reads as follows:

Bequestors

Requirement - *Notification of a bequest in writing.*

Subscribers

Requirement – *See table below. Donation requirements can be made through a five-year commitment/pledge.*

<u>Subscriber Level</u>	<u>Donation Requirement</u>
<i>Patron</i>	<i>\$1,000,000</i>
<i>Vice Patron</i>	<i>\$500,000 – 999,999</i>
<i>Senior Benefactor</i>	<i>\$250,000 – 499,999</i>
<i>Benefactor</i>	<i>\$100,000 – 249,999</i>
<i>Senior Fellow</i>	<i>\$50,000 – 99,999</i>
<i>Fellow</i>	<i>\$25,000 – 49,999</i>
<i>Member</i>	<i>\$5,000 – 24,999</i>

Bequestors and Subscribers are not exclusive and membership of both is encouraged.



St Peter's College
Foundation Inc.

vii. Amend By-Law 1 Clause 5 so that it reads as follows:

5.1 Individual/Joint Membership

The time period for Membership is for life, subject to the operation of Clause 5.3 of this By-Law.

If one of the Members of a joint membership dies, the remaining Member retains the privileges of membership.

5.2 Composite Membership

The length of membership for composite membership shall be:

5.2.1 *5 (five) years membership for gifts of \$5,000 to \$50,000.*

5.2.2 *In perpetuity for donations in excess of \$50,000.*

5.3 *In circumstances other than where membership is conferred for the remainder of the life of the Member the period of membership shall expire on the 31st day of December that next follows the day upon which such Member would otherwise cease to be a Member.*

viii. Amend By-Law 4 Sub-Clause 2.3.1 so that it reads as follows:

2.3.1 Annual Giving

Responsible for the conduct of an annual appeal for funds to be sourced from members of the wider School community;

ix. Amend By-Law 4 Sub-Clause 2.3.2 so that it reads as follows:

2.3.2 Key Gifts

Responsible for attracting 'large gifts' normally associated with major capital building projects;

x. Amend By-Law 4 Sub-Clause 2.3.3 so that it reads as follows:

2.3.3 Bequests

Responsible for attracting deferred or planned gifts through bequest, testamentary or other such arrangement.



St Peter's College
Foundation Inc.

The sub-committee shall work in conjunction with the Founders' Circle and may organise functions to achieve these ends.

SPECIAL RESOLUTION 2: TO AMEND THE NAME OF THE ASSOCIATION THAT RECOGNISES MEMBERS OF THE SCHOOL COMMUNITY WHO HAVE INCLUDED THE FOUNDATION OR THE SCHOOL IN THEIR TESTAMENTARY ARRANGEMENTS

To consider and, if thought fit, pass the special resolution to change the St Peter's College Foundation Inc. Constitution as detailed below.

- i. Amending definition of Sub-Clause 2.9 so that it reads as follows:

2.9 ***"Founders' Circle"***, formerly Crossed Keys Society established in June 2000, recognises and honours members of the School community who have included the Foundation or the School in their testamentary arrangements during their lifetime.